

**IWI TRUST ANNUAL OBJECTIVES**

**Representation – Mana**

1. Island Governance and Treaty Settlement

*Work establish a unified and singular Wharekauri voice, finalise mandate to conclude the Iwi Treaty Settlement, ensure formal involvement in review / development of island governance model (CIET / CIC)*

2. Efficient interface with on-island bodies who consult with the Iwi Trust (e.g. DOC, CIC, HMT)

**Asset Management – Tribal Footprint**

3. Formalise a statement of investment policies with the AHC

4. Papakainga building support

**Whanaungatanga – Effective Engagement**

5. Continue to improve quality and effectiveness of engagement with Iwi Members.

**Benefit Provision – Participation**

6. Implement Pūtea Whanaungatanga Fund

**Cultural Identity – Access**

7. Enable better access for Iwi members to cultural education programmes

8. Ngāti Mutunga o Wharekauri Marae

*Consultation with Kaumātua and Iwi on the concept of a Marae Whakamaharatanga Marae*

*Offer assistance to Maori Committee to access funding and upgrade facilities and heating*

**AHC ANNUAL OBJECTIVES**

**Seafood**

AHC will develop joint ventures and strategic relationships, grow AHC's inshore quota holdings in high value species, nurture the quota for inter-generational use and maximise the value of ACE leasing arrangements including ACE swaps and long-term strategic relationships. To be progressed through the following 2010–11 objectives:

- Pursue Wharekauri industry collaboration in blue cod
- Investigate opportunities to move up the value chain in cray in collaboration with other island quota owners where possible
- Review fisheries management accountabilities and clarify relationships between the Iwi Trust, the Trust Board, Pa Tangaroa, TOKM, and CSOs.
- Acquire quota in high value inshore species subject to the market providing attractive opportunities.

The current policy is that there will be no sales or exchanges of settlement quota for 2010–11 however if this may be reviewed in future years if attractive options were to arise to swap deepwater for Chatham Island inshore species.

**Tourism, Agriculture and Private Equity**

AHC will seek to position as a leader, initiator and/or consolidator for inbound investment into private equity investments that can diversify the Chatham Islands economy. To be progressed through the following 2010–11 objectives:

- Expanding networks, resource and reach to ensure AHC builds its position as key investment body and force in Chatham Islands.
- Undertake desktop review of Chatham Islands investment opportunities, and identify two areas of initial focus.
- Protect any future tourism opportunities resulting from DOC concessions.

**Financial Investments**

AHC will efficiently manage surplus funds that have not been allocated to other targeted investment areas by investing in short duration and low risk financial investments. To be progressed through the following 2010–11 objectives:

- Continue close monitoring of CMT.
- Establish in-house treasury management and implement an optimal cash management strategy

**Chatham Island infrastructure**

AHC will primarily focus on growing the industries on which the future Chatham Island economy will be based, it is also necessary to have the appropriate infrastructure to underpin this growth. To be progressed through the following 2010–11 objectives:

- Assess feasibility for development of housing on existing Iwi Trust land.
- Work with Trust Board to develop strategy for leveraging NMW's position as Crown Treaty partner to negotiate improved, sustainable island infrastructure solutions.
- Work alongside the Trust Board to develop closer relationships with CIET and CIC with view to putting collective island weight behind infrastructure solution negotiations.

	2011 Budget	2010
Net Asset Holding Company Income	\$1,035,000	\$995,133
Less Iwi Trust Governance and Operating Expenses	\$305,000	\$658,887
Less Iwi Trust Distributions and Panui	\$80,000	\$31,168
<b>Net Surplus</b>	<b>\$650,000</b>	<b>\$305,078</b>
<u>Asset Holding Company Equity (Net Assets)</u>	<u>\$18,785,902</u>	<u>\$18,100,009</u>
<u>Iwi Trust Equity (Net Assets)</u>	<u>\$15,000</u>	<u>\$50,893</u>
<b>Group Equity (Net Assets)</b>	<b>\$18,800,902</b>	<b>\$18,150,902</b>